

Greater Grand Forks Community Theatre
Profit & Loss
 July 2020 through May 2021

	<u>Jul '20 - May 21</u>
Ordinary Income/Expense	
Income	
Unrealized Gain/Loss of Investm	2,570.81
Concessions	103.00
Fundraising Events	
Donations	411.54
Admissions	1,334.00
Amazon Sales	103.24
Souvenirs/FH/GGCT Ware	20.00
Total Fundraising Events	<u>1,868.78</u>
Gifts	
Corporate Contributions	73.16
Individ Contributions	27,273.18
Total Gifts	<u>27,346.34</u>
Grants	
Federal Grants	6,713.47
Foundation and Trust Grants	28,525.00
Local Government Grants	9,025.10
State Grants	24,343.89
Total Grants	<u>68,607.46</u>
Investments/interest	176.66
Production Revenue	7,102.80
Educational Special Events	-260.00
Total Income	<u>107,515.85</u>
Gross Profit	107,515.85
Expense	
Fundraising	548.18
Childrens Workshops and Product	360.00
Building and Improvements	17,949.33
Contract Services	1,771.99
Operations	
Bank Charges	113.00
Board of Directors Insurance	512.02
Finance Charge	142.46
Cleaning/Janitorial Supplies	190.64
Copying	876.66
Credit Card Fees	539.72
Electricity/Gas	2,031.07
Liability Insurance	480.48
Membership Dues	142.89
Miscellaneous	121.49
Postage, Mailing Service	55.00
Software	19.90
Taxes/Permits/Specials	72.00
Telephone, Telecommunications	1,215.08
Water/Sewer/Garbage	1,006.29
Total Operations	<u>7,518.70</u>
Payroll Expenses	
Salaries-Bldg Maintenance	2,198.71
Salaries-Bookkeeper	1,035.00
Payroll Taxes	636.15
Salaries-Executive Director	4,923.31
Worker's Compensation	250.00
Total Payroll Expenses	<u>9,043.17</u>
Production	7,839.56
Total Expense	<u>45,030.93</u>
Net Ordinary Income	<u>62,484.92</u>
Net Income	<u><u>62,484.92</u></u>

Greater Grand Forks Community Theatre
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	39,308.94
PayPal	688.74
Total Checking/Savings	<u>39,997.68</u>
Other Current Assets	
Prepaid Expense	
Insurance	2,688.32
Total Prepaid Expense	<u>2,688.32</u>
Total Other Current Assets	<u>2,688.32</u>
Total Current Assets	42,686.00
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-96,132.00
Total Accumulated Depreciation-Bldg	<u>-24,696.00</u>
Building - Other	112,249.00
Total Building	<u>87,553.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,964.00
Furniture and Equip	14,224.64
Total Furniture and Equipment	<u>260.64</u>
Land	3,500.00
Total Fixed Assets	<u>91,313.64</u>
Other Assets	
Community Foundation Trust	15,567.95
Total Other Assets	<u>15,567.95</u>
TOTAL ASSETS	<u>149,567.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	548.92
Total Accounts Payable	<u>548.92</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	13,824.88
Community Foundation	9,025.10
Myra	10,000.00
Total Grant/Fundraising Liability	<u>32,849.98</u>
Payroll Liabilities	
FICA Payable	7.75
Total Payroll Liabilities	<u>7.75</u>
Total Other Current Liabilities	<u>42,036.23</u>
Total Current Liabilities	<u>42,585.15</u>
Total Liabilities	42,585.15
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	107,869.35
Net Income	-936.47
Total Equity	<u>106,982.44</u>
TOTAL LIABILITIES & EQUITY	<u>149,567.59</u>

Greater Grand Forks Community Theatre

Profit & Loss

July 2020

	<u>Jul 20</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Amazon Sales	4.65
Total Fundraising Events	<u>4.65</u>
Gifts	
Individ Contributions	200.00
Total Gifts	<u>200.00</u>
Total Income	<u>204.65</u>
Gross Profit	204.65
Expense	
Building and Improvements	
Property Insurance	225.16
Total Building and Improvements	<u>225.16</u>
Contract Services	
Accounting Fees	66.00
Total Contract Services	<u>66.00</u>
Operations	
Copying	92.24
Credit Card Fees	38.98
Electricity/Gas	170.00
Liability Insurance	43.68
Membership Dues	12.99
Miscellaneous	8.58
Software	1.99
Telephone, Telecommunications	28.10
Total Operations	<u>396.56</u>
Payroll Expenses	
Salaries-Bookkeeper	101.25
Payroll Taxes	102.15
Worker's Compensation	250.00
Total Payroll Expenses	<u>453.40</u>
Total Expense	<u>1,141.12</u>
Net Ordinary Income	<u>-936.47</u>
Net Income	<u><u>-936.47</u></u>

Greater Grand Forks Community Theatre
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	39,027.62
PayPal	686.75
Total Checking/Savings	<u>39,714.37</u>
Other Current Assets	
Prepaid Expense	
Insurance	2,419.48
Total Prepaid Expense	<u>2,419.48</u>
Total Other Current Assets	<u>2,419.48</u>
Total Current Assets	42,133.85
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-96,132.00
Total Accumulated Depreciation-Bldg	<u>-24,696.00</u>
Building - Other	112,249.00
Total Building	<u>87,553.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,964.00
Furniture and Equip	14,224.64
Total Furniture and Equipment	<u>260.64</u>
Land	3,500.00
Total Fixed Assets	<u>91,313.64</u>
Other Assets	
Community Foundation Trust	15,567.95
Total Other Assets	<u>15,567.95</u>
TOTAL ASSETS	<u>149,015.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	466.44
Total Accounts Payable	<u>466.44</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	14,449.88
Community Foundation	9,025.10
Myra	10,000.00
Total Grant/Fundraising Liability	<u>33,474.98</u>
Payroll Liabilities	
FICA Payable	12.34
Total Payroll Liabilities	<u>12.34</u>
Total Other Current Liabilities	<u>42,665.82</u>
Total Current Liabilities	<u>43,132.26</u>
Total Liabilities	43,132.26
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	107,869.35
Net Income	-2,035.73
Total Equity	<u>105,883.18</u>
TOTAL LIABILITIES & EQUITY	<u>149,015.44</u>

Greater Grand Forks Community Theatre

Profit & Loss

August 2020

	<u>Aug 20</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Amazon Sales	25.49
Total Fundraising Events	<u>25.49</u>
Gifts	
Corporate Contributions	26.08
Individ Contributions	52.00
Total Gifts	<u>78.08</u>
Total Income	<u>103.57</u>
Gross Profit	103.57
Expense	
Fundraising	
Postage/Mailing	14.00
Total Fundraising	<u>14.00</u>
Building and Improvements	
Property Insurance	225.16
Total Building and Improvements	<u>225.16</u>
Contract Services	
Accounting Fees	66.00
Total Contract Services	<u>66.00</u>
Operations	
Board of Directors Insurance	167.33
Copying	92.24
Credit Card Fees	39.32
Electricity/Gas	170.00
Liability Insurance	43.68
Membership Dues	12.99
Miscellaneous	8.58
Software	1.99
Telephone, Telecommunications	118.28
Water/Sewer/Garbage	74.26
Total Operations	<u>728.67</u>
Payroll Expenses	
Salaries-Bookkeeper	161.25
Payroll Taxes	7.75
Total Payroll Expenses	<u>169.00</u>
Total Expense	<u>1,202.83</u>
Net Ordinary Income	<u>-1,099.26</u>
Net Income	<u><u>-1,099.26</u></u>

Greater Grand Forks Community Theatre

Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	33,750.10
PayPal	684.76
Total Checking/Savings	<u>34,434.86</u>
Other Current Assets	
Prepaid Expense	
Insurance	2,150.64
Total Prepaid Expense	<u>2,150.64</u>
Total Other Current Assets	<u>2,150.64</u>
Total Current Assets	<u>36,585.50</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-96,132.00
Total Accumulated Depreciation-Bldg	<u>-24,696.00</u>
Building - Other	112,249.00
Total Building	<u>87,553.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,964.00
Furniture and Equip	24,224.64
Total Furniture and Equipment	<u>10,260.64</u>
Land	3,500.00
Total Fixed Assets	<u>101,313.64</u>
Other Assets	
Community Foundation Trust	16,261.97
Total Other Assets	<u>16,261.97</u>
TOTAL ASSETS	<u>154,161.11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	50.64
Total Accounts Payable	<u>50.64</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	15,149.88
Community Foundation	9,025.10
Total Grant/Fundraising Liability	<u>24,174.98</u>
Payroll Liabilities	
FICA Payable	4.01
Total Payroll Liabilities	<u>4.01</u>
Total Other Current Liabilities	<u>33,357.49</u>
Total Current Liabilities	<u>33,408.13</u>
Total Liabilities	<u>33,408.13</u>
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	107,869.35
Net Income	12,834.07
Total Equity	<u>120,752.98</u>
TOTAL LIABILITIES & EQUITY	<u>154,161.11</u>

Greater Grand Forks Community Theatre
Profit & Loss
 September 2020

	<u>Sep 20</u>
Ordinary Income/Expense	
Income	
Unrealized Gain/Loss of Investm	692.99
Fundraising Events	
Amazon Sales	49.79
Total Fundraising Events	<u>49.79</u>
Gifts	
Individ Contributions	426.00
Total Gifts	<u>426.00</u>
Grants	
Foundation and Trust Grants	10,000.00
State Grants	4,446.00
Total Grants	<u>14,446.00</u>
Investments/interest	45.79
Total Income	<u>15,660.57</u>
Gross Profit	15,660.57
Expense	
Building and Improvements	
Building Supplies & Minor Equip	71.77
Property Insurance	225.16
Total Building and Improvements	<u>296.93</u>
Contract Services	
Accounting Fees	66.00
Total Contract Services	<u>66.00</u>
Operations	
Finance Charge	44.76
Copying	-108.69
Credit Card Fees	44.69
Electricity/Gas	27.07
Liability Insurance	43.68
Membership Dues	12.99
Miscellaneous	9.65
Software	1.99
Telephone, Telecommunications	118.28
Water/Sewer/Garbage	74.26
Total Operations	<u>268.68</u>
Payroll Expenses	
Salaries-Bookkeeper	52.50
Payroll Taxes	12.34
Total Payroll Expenses	<u>64.84</u>
Production	
Scripts	94.32
Total Production	<u>94.32</u>
Total Expense	<u>790.77</u>
Net Ordinary Income	<u>14,869.80</u>
Net Income	<u><u>14,869.80</u></u>

Greater Grand Forks Community Theatre

Balance Sheet

11/10/2020

As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	38,853.70
PayPal	686.75
Total Checking/Savings	<u>39,540.45</u>
Other Current Assets	
Prepaid Expense	
Insurance	1,881.80
Total Prepaid Expense	<u>1,881.80</u>
Total Other Current Assets	<u>1,881.80</u>
Total Current Assets	<u>41,422.25</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-90,850.00
Total Accumulated Depreciation-Bldg	<u>-19,414.00</u>
Building - Other	112,249.00
Total Building	<u>92,835.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,842.00
Furniture and Equip	24,963.18
Total Furniture and Equipment	<u>11,121.18</u>
Land	3,500.00
Total Fixed Assets	<u>107,456.18</u>
Other Assets	
Community Foundation Trust	15,567.95
Total Other Assets	<u>15,567.95</u>
TOTAL ASSETS	<u><u>164,446.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	222.03
Total Accounts Payable	<u>222.03</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	20,499.88
Community Foundation	9,025.10
Total Grant/Fundraising Liability	<u>29,524.98</u>
Total Other Current Liabilities	<u>38,703.48</u>
Total Current Liabilities	<u>38,925.51</u>
Total Liabilities	<u>38,925.51</u>
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	113,273.35
Net Income	12,197.96
Total Equity	<u>125,520.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>164,446.38</u></u>

Greater Grand Forks Community Theatre

Profit & Loss

11/10/2020

October 2020

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Gifts	
Individ Contributions	437.00
Total Gifts	<u>437.00</u>
Grants	
State Grants	16,888.53
Total Grants	<u>16,888.53</u>
Total Income	<u>17,325.53</u>
Gross Profit	17,325.53
Expense	
Building and Improvements	
Building Improvements	14,100.00
Building Supplies & Minor Equip	1,126.48
Property Insurance	225.16
Total Building and Improvements	<u>15,451.64</u>
Contract Services	
Accounting Fees	66.00
Total Contract Services	<u>66.00</u>
Operations	
Cleaning/Janitorial Supplies	190.64
Electricity/Gas	208.00
Liability Insurance	43.68
Membership Dues	12.99
Telephone, Telecommunications	118.39
Water/Sewer/Garbage	74.26
Total Operations	<u>647.96</u>
Payroll Expenses	
Payroll Taxes	4.01
Total Payroll Expenses	<u>4.01</u>
Production	
Royalties	1,200.00
Total Production	<u>1,200.00</u>
Total Expense	<u>17,369.61</u>
Net Ordinary Income	<u>-44.08</u>
Net Income	<u><u>-44.08</u></u>

Greater Grand Forks Community Theatre
Balance Sheet
 As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	36,699.33
PayPal	680.78
Total Checking/Savings	<u>37,380.11</u>
Other Current Assets	
Prepaid Expense	
Insurance	1,612.96
Total Prepaid Expense	<u>1,612.96</u>
Total Other Current Assets	<u>1,612.96</u>
Total Current Assets	<u>38,993.07</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-96,132.00
Total Accumulated Depreciation-Bldg	<u>-24,696.00</u>
Building - Other	112,249.00
Total Building	<u>87,553.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,964.00
Furniture and Equip	24,963.18
Total Furniture and Equipment	<u>10,999.18</u>
Land	3,500.00
Total Fixed Assets	<u>102,052.18</u>
Other Assets	
Community Foundation Trust	16,261.97
Total Other Assets	<u>16,261.97</u>
TOTAL ASSETS	<u>157,307.22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	646.23
Total Accounts Payable	<u>646.23</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	21,349.88
Community Foundation	9,025.10
Total Grant/Fundraising Liability	<u>30,374.98</u>
Payroll Liabilities	
Federal Income Tax Payable	68.67
FICA Payable	81.92
State Income Tax Payable	36.74
Total Payroll Liabilities	<u>187.33</u>
Total Other Current Liabilities	<u>39,740.81</u>
Total Current Liabilities	<u>40,387.04</u>
Total Liabilities	<u>40,387.04</u>
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	107,869.35
Net Income	9,001.27
Total Equity	<u>116,920.18</u>
TOTAL LIABILITIES & EQUITY	<u>157,307.22</u>

Greater Grand Forks Community Theatre
Profit & Loss
 November 2020

	<u>Nov 20</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Donations	411.54
Total Fundraising Events	<u>411.54</u>
Grants	
State Grants	-110.64
Total Grants	<u>-110.64</u>
Total Income	<u>300.90</u>
Gross Profit	300.90
Expense	
Building and Improvements	
Property Insurance	225.16
Total Building and Improvements	<u>225.16</u>
Contract Services	
Accounting Fees	1,131.00
Total Contract Services	<u>1,131.00</u>
Operations	
Copying	102.70
Credit Card Fees	38.08
Electricity/Gas	208.00
Liability Insurance	43.68
Membership Dues	12.99
Miscellaneous	9.65
Software	1.99
Telephone, Telecommunications	118.39
Water/Sewer/Garbage	74.26
Total Operations	<u>609.74</u>
Payroll Expenses	
Salaries-Bldg Maintenance	313.93
Salaries-Bookkeeper	67.50
Payroll Taxes	6.32
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,091.08</u>
Production	
Contract Pay	1,200.00
Total Production	<u>1,200.00</u>
Total Expense	<u>4,256.98</u>
Net Ordinary Income	<u>-3,956.08</u>
Net Income	<u><u>-3,956.08</u></u>

Greater Grand Forks Community Theatre

Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	58,708.38
PayPal	680.78
Total Checking/Savings	59,389.16
Other Current Assets	
Prepaid Expense	
Insurance	1,344.12
Total Prepaid Expense	1,344.12
Total Other Current Assets	1,344.12
Total Current Assets	60,733.28
Fixed Assets	
Building	92,835.00
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,842.00
Furniture and Equip	24,963.18
Total Furniture and Equipment	11,121.18
Land	3,500.00
Total Fixed Assets	107,456.18
Other Assets	
Community Foundation Trust	16,261.97
Total Other Assets	16,261.97
TOTAL ASSETS	184,451.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	252.85
Total Accounts Payable	252.85
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	1,678.50
Grant/Fundraising Liability	
Seats	36,149.88
Total Grant/Fundraising Liability	36,149.88
Payroll Liabilities	194.90
Total Other Current Liabilities	45,523.28
Total Current Liabilities	45,776.13
Total Liabilities	45,776.13
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	113,273.35
Net Income	25,352.39
Total Equity	138,675.30
TOTAL LIABILITIES & EQUITY	184,451.43

Greater Grand Forks Community Theatre
Profit & Loss
 December 2020

	<u>Dec 20</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Souvenirs/FH/GGFCT Ware	20.00
Total Fundraising Events	<u>20.00</u>
Gifts	
Individ Contributions	3,650.00
Total Gifts	<u>3,650.00</u>
Grants	
Local Government Grants	9,025.10
State Grants	3,120.00
Total Grants	<u>12,145.10</u>
Production Revenue	
Box Office	3,018.57
Total Production Revenue	<u>3,018.57</u>
Educational Special Events	
Play Days	-260.00
Total Educational Special Events	<u>-260.00</u>
Total Income	<u>18,573.67</u>
Gross Profit	<u>18,573.67</u>
Expense	
Building and Improvements	
Building Supplies & Minor Equip	32.90
Property Insurance	225.16
Total Building and Improvements	<u>258.06</u>
Contract Services	
Accounting Fees	70.00
Total Contract Services	<u>70.00</u>
Operations	
Board of Directors Insurance	172.36
Credit Card Fees	15.41
Electricity/Gas	208.00
Liability Insurance	43.68
Taxes/Permits/Specials	57.00
Telephone, Telecommunications	118.39
Water/Sewer/Garbage	74.26
Total Operations	<u>689.10</u>
Payroll Expenses	
Salaries-Bldg Maintenance	313.93
Salaries-Bookkeeper	105.00
Payroll Taxes	81.92
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,204.18</u>
Total Expense	<u>2,221.34</u>
Net Ordinary Income	<u>16,352.33</u>
Net Income	<u><u>16,352.33</u></u>

Greater Grand Forks Community Theatre

Balance Sheet

As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	60,192.03
PayPal	678.79
Total Checking/Savings	<u>60,870.82</u>
Other Current Assets	
Prepaid Expense	
Insurance	1,075.28
Total Prepaid Expense	<u>1,075.28</u>
Total Other Current Assets	<u>1,075.28</u>
Total Current Assets	<u>61,946.10</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-90,850.00
Total Accumulated Depreciation-Bldg	<u>-19,414.00</u>
Building - Other	112,249.00
Total Building	<u>92,835.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,842.00
Furniture and Equip	24,963.18
Total Furniture and Equipment	<u>11,121.18</u>
Land	3,500.00
Total Fixed Assets	<u>107,456.18</u>
Other Assets	
Community Foundation Trust	14,392.03
Total Other Assets	<u>14,392.03</u>
TOTAL ASSETS	<u>183,794.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	317.89
Total Accounts Payable	<u>317.89</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	37,649.88
Total Grant/Fundraising Liability	<u>37,649.88</u>
Payroll Liabilities	
Federal Income Tax Payable	37.42
FICA Payable	85.02
State Income Tax Payable	20.69
Total Payroll Liabilities	<u>143.13</u>
Total Other Current Liabilities	<u>46,971.51</u>
Total Current Liabilities	<u>47,289.40</u>
Total Liabilities	<u>47,289.40</u>
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	113,273.35
Net Income	23,182.00
Total Equity	<u>136,504.91</u>
TOTAL LIABILITIES & EQUITY	<u>183,794.31</u>

Greater Grand Forks Community Theatre
Profit & Loss
 January 2021

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Admissions	477.00
Amazon Sales	9.01
Total Fundraising Events	<u>486.01</u>
Gifts	
Individ Contributions	1,052.86
Total Gifts	<u>1,052.86</u>
Total Income	<u>1,538.87</u>
Gross Profit	<u>1,538.87</u>
Expense	
Building and Improvements	
Property Insurance	225.16
Total Building and Improvements	<u>225.16</u>
Contract Services	
Accounting Fees	84.99
Total Contract Services	<u>84.99</u>
Operations	
Bank Charges	39.00
Copying	97.59
Credit Card Fees	69.85
Electricity/Gas	208.00
Liability Insurance	43.68
Membership Dues	12.99
Telephone, Telecommunications	118.74
Water/Sewer/Garbage	82.03
Total Operations	<u>671.88</u>
Payroll Expenses	
Salaries-Bldg Maintenance	314.17
Salaries-Bookkeeper	93.75
Payroll Taxes	61.83
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,173.08</u>
Production	
Royalties	1,375.00
Total Production	<u>1,375.00</u>
Total Expense	<u>3,530.11</u>
Net Ordinary Income	<u>-1,991.24</u>
Net Income	<u><u>-1,991.24</u></u>

Greater Grand Forks Community Theatre

Balance Sheet

As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	60,636.96
PayPal	676.80
Total Checking/Savings	<u>61,313.76</u>
Other Current Assets	
Prepaid Expense	
Insurance	806.44
Total Prepaid Expense	<u>806.44</u>
Total Other Current Assets	<u>806.44</u>
Total Current Assets	<u>62,120.20</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-90,850.00
Total Accumulated Depreciation-Bldg	<u>-19,414.00</u>
Building - Other	112,249.00
Total Building	<u>92,835.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,842.00
Furniture and Equip	24,388.18
Total Furniture and Equipment	<u>10,546.18</u>
Land	3,500.00
Total Fixed Assets	<u>106,881.18</u>
Other Assets	
Community Foundation Trust	15,852.93
Total Other Assets	<u>15,852.93</u>
TOTAL ASSETS	<u>184,854.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	466.86
Total Accounts Payable	<u>466.86</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	37,949.88
Total Grant/Fundraising Liability	<u>37,949.88</u>
Payroll Liabilities	
Federal Income Tax Payable	37.42
FICA Payable	85.86
State Income Tax Payable	41.27
Total Payroll Liabilities	<u>164.55</u>
Total Other Current Liabilities	<u>47,292.93</u>
Total Current Liabilities	<u>47,759.79</u>
Total Liabilities	<u>47,759.79</u>
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	113,273.35
Net Income	23,771.61
Total Equity	<u>137,094.52</u>
TOTAL LIABILITIES & EQUITY	<u>184,854.31</u>

Greater Grand Forks Community Theatre

Profit & Loss

February 2021

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Admissions	328.00
Total Fundraising Events	<u>328.00</u>
Gifts	
Individ Contributions	944.17
Total Gifts	<u>944.17</u>
Production Revenue	
Box Office	158.48
Total Production Revenue	<u>158.48</u>
Total Income	<u>1,430.65</u>
Gross Profit	<u>1,430.65</u>
Expense	
Building and Improvements	
Building Repair & Maintenance	125.00
Equip Repair & Maintenance	16.50
Property Insurance	225.16
Total Building and Improvements	<u>366.66</u>
Operations	
Copying	96.91
Electricity/Gas	208.00
Liability Insurance	43.68
Miscellaneous	9.65
Postage, Mailing Service	55.00
Taxes/Permits/Specials	15.00
Telephone, Telecommunications	118.74
Water/Sewer/Garbage	75.04
Total Operations	<u>622.02</u>
Payroll Expenses	
Salaries-Bldg Maintenance	314.17
Salaries-Bookkeeper	105.00
Payroll Taxes	85.02
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,207.52</u>
Production	
Scripts	94.10
Total Production	<u>94.10</u>
Total Expense	<u>2,290.30</u>
Net Ordinary Income	<u>-859.65</u>
Net Income	<u><u>-859.65</u></u>

Greater Grand Forks Community Theatre
Balance Sheet
As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	55,066.59
PayPal	672.82
Total Checking/Savings	<u>55,739.41</u>
Other Current Assets	
Accrued Revenue Receivable	1,006.00
Prepaid Expense	
Insurance	537.60
Total Prepaid Expense	<u>537.60</u>
Total Other Current Assets	<u>1,543.60</u>
Total Current Assets	<u>57,283.01</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-90,850.00
Total Accumulated Depreciation-Bldg	<u>-19,414.00</u>
Building - Other	112,249.00
Total Building	<u>92,835.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,842.00
Furniture and Equip	24,388.18
Total Furniture and Equipment	<u>10,546.18</u>
Land	3,500.00
Total Fixed Assets	<u>106,881.18</u>
Other Assets	
Community Foundation Trust	15,852.93
Total Other Assets	<u>15,852.93</u>
TOTAL ASSETS	<u>180,017.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	683.67
Total Accounts Payable	<u>683.67</u>
Other Current Liabilities	
PPP Loan via Alerus Financial	7,500.00
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	38,849.88
Total Grant/Fundraising Liability	<u>38,849.88</u>
Payroll Liabilities	
Federal Income Tax Payable	37.42
FICA Payable	105.68
State Income Tax Payable	61.85
Total Payroll Liabilities	<u>204.95</u>
Total Other Current Liabilities	<u>48,233.33</u>
Total Current Liabilities	<u>48,917.00</u>
Total Liabilities	48,917.00
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	113,273.35
Net Income	17,777.21
Total Equity	<u>131,100.12</u>
TOTAL LIABILITIES & EQUITY	<u>180,017.12</u>

Greater Grand Forks Community Theatre
Profit & Loss
March 2021

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Fundraising Events	
Amazon Sales	4.85
Total Fundraising Events	<u>4.85</u>
Gifts	
Individ Contributions	55.00
Total Gifts	<u>55.00</u>
Production Revenue	
Box Office	1,006.00
Total Production Revenue	<u>1,006.00</u>
Total Income	<u>1,065.85</u>
Gross Profit	1,065.85
Expense	
Fundraising	
Marketing	
Print	334.18
Total Marketing	<u>334.18</u>
Total Fundraising	334.18
Childrens Workshops and Product	
Marketing	
Print	360.00
Total Marketing	<u>360.00</u>
Total Childrens Workshops and Product	360.00
Building and Improvements	
Property Insurance	225.16
Total Building and Improvements	<u>225.16</u>
Contract Services	
Accounting Fees	74.00
Total Contract Services	<u>74.00</u>
Operations	
Copying	93.72
Credit Card Fees	39.88
Electricity/Gas	208.00
Liability Insurance	43.68
Membership Dues	12.99
Miscellaneous	9.65
Software	1.99
Telephone, Telecommunications	118.74
Water/Sewer/Garbage	319.97
Total Operations	<u>848.62</u>
Payroll Expenses	
Salaries-Bldg Maintenance	314.17
Salaries-Bookkeeper	63.75
Payroll Taxes	85.86
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,167.11</u>
Production	
Contract Pay	2,900.00
Costumes	792.80
Props	49.92
Royalties	-275.00
Set costs	408.42
Total Production	<u>3,876.14</u>
Total Expense	<u>6,885.21</u>
Net Ordinary Income	<u>-5,819.36</u>
Net Income	<u><u>-5,819.36</u></u>

Greater Grand Forks Community Theatre
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Alerus Financial	24,773.22
PayPal	670.83
Total Checking/Savings	<u>25,444.05</u>
Other Current Assets	
Prepaid Expense	
Insurance	268.76
Total Prepaid Expense	<u>268.76</u>
Total Other Current Assets	<u>268.76</u>
Total Current Assets	25,712.81
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	-96,132.00
Total Accumulated Depreciation-Bldg	<u>-24,696.00</u>
Building - Other	112,249.00
Total Building	<u>87,553.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,964.00
Furniture and Equip	59,700.93
Furniture and Equipment - Other	820.52
Total Furniture and Equipment	<u>46,557.45</u>
Land	3,500.00
Total Fixed Assets	<u>137,610.45</u>
Other Assets	
Community Foundation Trust	15,852.93
Total Other Assets	<u>15,852.93</u>
TOTAL ASSETS	<u>179,176.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	314.13
Total Accounts Payable	<u>314.13</u>
Other Current Liabilities	
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	500.00
Total Prepaid Liability	<u>1,678.50</u>
Grant/Fundraising Liability	
Seats	3,316.61
Community Foundation	7,900.00
Total Grant/Fundraising Liability	<u>11,216.61</u>
Payroll Liabilities	
Federal Income Tax Payable	37.42
FICA Payable	83.27
State Income Tax Payable	82.43
Total Payroll Liabilities	<u>203.12</u>
Total Other Current Liabilities	<u>13,098.23</u>
Total Current Liabilities	<u>13,412.36</u>
Total Liabilities	13,412.36
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	107,869.35
Net Income	57,844.92
Total Equity	<u>165,763.83</u>
TOTAL LIABILITIES & EQUITY	<u>179,176.19</u>

Greater Grand Forks Community Theatre

Profit & Loss

April 2021

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Concessions	15.00
Gifts	
Individ Contributions	17,922.44
Total Gifts	<u>17,922.44</u>
Grants	
Federal Grants	6,713.47
Foundation and Trust Grants	18,525.00
Total Grants	<u>25,238.47</u>
Production Revenue	
Box Office	0.00
Total Production Revenue	<u>0.00</u>
Total Income	<u>43,175.91</u>
Gross Profit	43,175.91
Expense	
Building and Improvements	
Property Insurance	225.16
Total Building and Improvements	<u>225.16</u>
Contract Services	
Accounting Fees	74.00
Total Contract Services	<u>74.00</u>
Operations	
Copying	93.72
Credit Card Fees	46.47
Electricity/Gas	208.00
Liability Insurance	43.68
Membership Dues	12.99
Software	1.99
Telephone, Telecommunications	118.85
Water/Sewer/Garbage	82.91
Total Operations	<u>608.61</u>
Payroll Expenses	
Salaries-Bldg Maintenance	314.17
Salaries-Bookkeeper	71.25
Payroll Taxes	105.68
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,194.43</u>
Total Expense	<u>2,102.20</u>
Net Ordinary Income	<u>41,073.71</u>
Net Income	<u><u>41,073.71</u></u>

Greater Grand Forks Community Theatre
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash Box	150.00
Alerus Financial	27,289.99
PayPal	641.97
Total Checking/Savings	<u>28,081.96</u>
Total Current Assets	<u>28,081.96</u>
Fixed Assets	
Building	
Accumulated Depreciation-Bldg	
Building and Improvements	71,436.00
Accumulated Depreciation-Bldg - Other	<u>-96,132.00</u>
Total Accumulated Depreciation-Bldg	-24,696.00
Building - Other	<u>112,249.00</u>
Total Building	<u>87,553.00</u>
Furniture and Equipment	
Accumulated Depreciation-Equip	-13,964.00
Furniture and Equip	61,104.86
Furniture and Equipment - Other	820.52
Total Furniture and Equipment	<u>47,961.38</u>
Land	<u>3,500.00</u>
Total Fixed Assets	<u>139,014.38</u>
Other Assets	
Community Foundation Trust	<u>16,303.02</u>
Total Other Assets	<u>16,303.02</u>
TOTAL ASSETS	<u><u>183,399.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>578.11</u>
Total Accounts Payable	578.11
Other Current Liabilities	
Prepaid Liability	
Gift Certificates	1,178.50
Kids Camp	<u>500.00</u>
Total Prepaid Liability	1,678.50
Grant/Fundraising Liability	
Seats	3,616.61
Community Foundation	<u>7,900.00</u>
Total Grant/Fundraising Liability	<u>11,516.61</u>
Payroll Liabilities	
Federal Income Tax Payable	37.42
FICA Payable	87.88
State Income Tax Payable	<u>103.01</u>
Total Payroll Liabilities	<u>228.31</u>
Total Other Current Liabilities	<u>13,423.42</u>
Total Current Liabilities	<u>14,001.53</u>
Total Liabilities	<u>14,001.53</u>
Equity	
Opening Fund Balance	49.56
Unrestricted Net Assets	107,869.35
Net Income	61,478.92
Total Equity	<u>169,397.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>183,399.36</u></u>

Greater Grand Forks Community Theatre

Profit & Loss

May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
Concessions	88.00
Gifts	
Individ Contributions	2,453.71
Total Gifts	<u>2,453.71</u>
Production Revenue	
Box Office	2,919.75
Total Production Revenue	<u>2,919.75</u>
Total Income	<u>5,461.46</u>
Gross Profit	5,461.46
Expense	
Fundraising	
Marketing	
TV/Video	200.00
Total Marketing	<u>200.00</u>
Total Fundraising	200.00
Building and Improvements	
Property Insurance	225.08
Total Building and Improvements	<u>225.08</u>
Operations	
Copying	130.27
Electricity/Gas	208.00
Liability Insurance	43.68
Membership Dues	12.99
Miscellaneous	9.65
Telephone, Telecommunications	120.18
Water/Sewer/Garbage	75.04
Total Operations	<u>599.81</u>
Payroll Expenses	
Salaries-Bldg Maintenance	314.17
Salaries-Bookkeeper	131.25
Payroll Taxes	83.27
Salaries-Executive Director	703.33
Total Payroll Expenses	<u>1,232.02</u>
Total Expense	<u>2,256.91</u>
Net Ordinary Income	<u>3,204.55</u>
Net Income	<u><u>3,204.55</u></u>